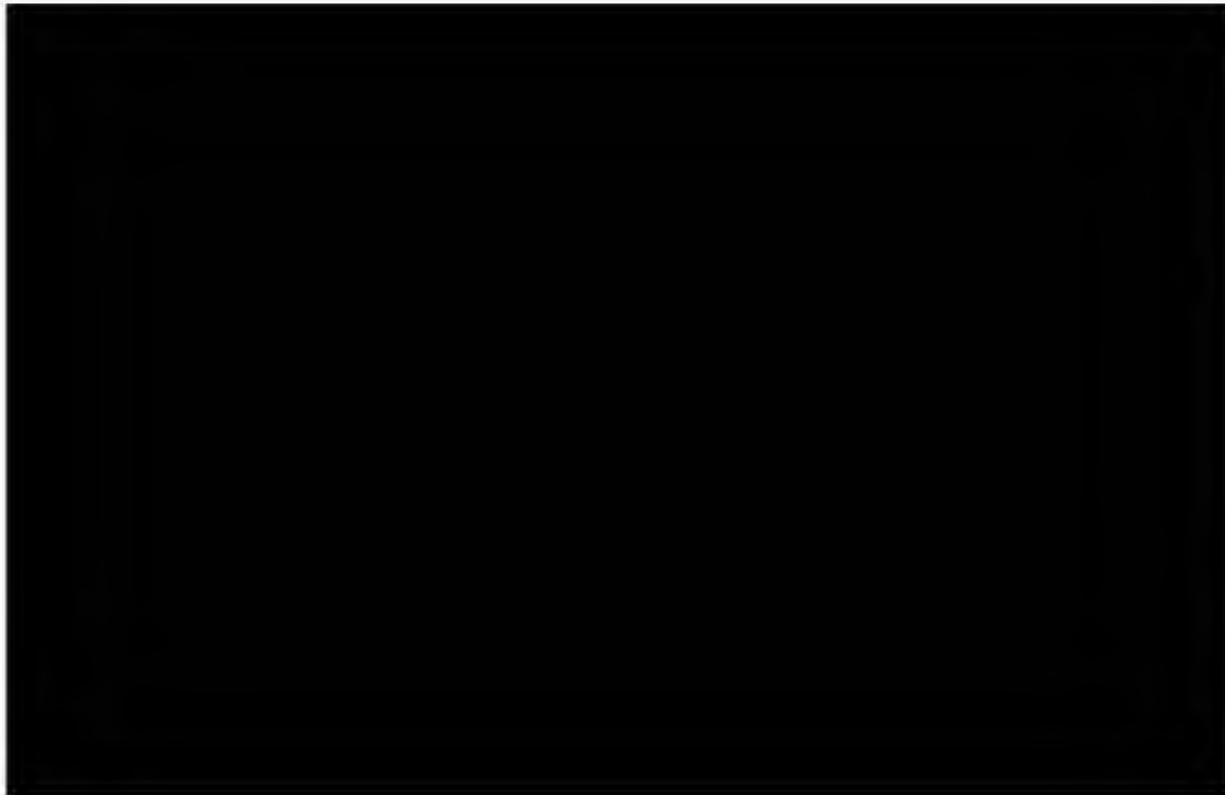


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84<sup>TH</sup> CONGRESS  
2D SESSION

# H. R. 8557

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 1956

Mr. THOMPSON of New Jersey introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To provide for full public reports from certain tax-exempt foundations.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That section 6033 (b) of the Internal Revenue Code of  
4       1954 (relating to returns by certain exempt organizations)  
5       is hereby amended by striking out "and" at the end of  
6       paragraph (6), by striking out the period at the end of  
7       paragraph (7), and inserting in lieu thereof a comma and  
8       the word "and", and by inserting after such paragraph (7)  
9       the following new paragraphs:

10               “(8) its total contributions received during the  
11       year,

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1           “(9) a breakdown of the expenses described in  
2       paragraph (2) to show its administrative overhead,  
3       including the annual salary of any trustee, director,  
4       officer, or employee receiving more than \$4,000 per  
5       year, and

6           “(10) the names and addresses of all persons or  
7       organizations receiving grants during the year and the  
8       amount and general purpose of each such grant.”

9       SEC. 2. Section 6104 of such code (relating to publicity  
10     of information required from certain exempt organizations  
11     and certain trusts) is hereby amended by adding at the end  
12     thereof the following new sentence: “This section shall not  
13     apply to the information required to be furnished by para-  
14     graph (9) or (10) of section 6033 (b).”

15       SEC. 3. Section 7203 of such code (relating to willful  
16     failure to file return, supply information, or pay tax) is  
17     hereby amended by adding at the end thereof the following  
18     new sentence: “In the case of a willful failure to furnish the  
19     information required under section 6033 (b) for any year,  
20     in addition to any other penalty provided by law, exemption  
21     under section 501 (a) shall be denied for such year.”

22       SEC. 4. The amendments made by this Act shall apply  
23     with respect to years beginning after December 31, 1955.

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84TH CONGRESS  
2d Session

**H. R. 8557**

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**A BILL**

To provide for full public reports from certain  
tax-exempt foundations.

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By Mr. THOMPSON of New Jersey

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JANUARY 17, 1956

Referred to the Committee on Ways and Means

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